



DATE: Aug 28, 2025  
TO: Mayor and Council  
FROM: Jill Carilli, Finance Director  
SUBJECT: July '25 Treasury Report

HAPPY NEW  
FISCAL YEAR!

**Budget Amendments:**  
OR-2025-07-04 GFBO for Road Maintenance Fog Crack Sealing (Unfinished FY25 Project)  
OR-2025-07-05 GFBO for Legal, Email Security, and UC Senior Nutrition Program  
OR-2025-07-06 Unassigned Fund Balance to VH Park & Marvin Loop Projects (Reserving Officially)  
OR-2025-07-07 Revising STIP CRTPO Grant Project Ordinance for Marvin Loop (To Match Contract)

Bank Accounts:

JULY SNAPSHOT

Bank Balances	JULY 31st 2025
Checking (acct 7089)	\$ 114,864
Savings (acct 2779)^	\$ 400,690
SCIF Grant (acct 4475)**	\$ 80,436
VH Park Grant (acct 4483)**	\$ 216,900
Total Cash in Bank	\$812,890
Pinnacle (acct 5736)	\$1,960,251
NC Cap Management Trust	\$1,323,840
Total Invested Idle Funds	\$3,284,091

AD Valorem Percentage Report:

AD Valorem Percentage Report:

JULY COLLECTIONS

JULY 31, 2025 REGULAR TAX	2025
BEGINNING CHARGE	
TAX CHARGE	1,456,657.65
PUBLIC UTILITIES CHARGE	
DISCOVERIES	
NON-DISCOVERIES	436.76
RELEASES	(23.09)
TOTAL CHARGE	1,457,071.32
BEGINNING COLLECTIONS	-
COLLECTIONS - TAX	1,545.47
COLLECTIONS - INTEREST	
TOTAL COLLECTIONS	1,545.47
BALANCE OUTSTANDING	1,455,525.85
PERCENTAGE OF REGULAR	0.11%
SOLID WASTE	
BEGINNING CHARGE	516,250.00
DISCOVERIES	
NON-DISCOVERIES	
RELEASES	
TOTAL CHARGE	516,250.00
BEGINNING COLLECTIONS	-
COLLECTIONS - SOLID WASTE	374.38
COLLECTIONS - INTEREST	
TOTAL COLLECTIONS	374.38
BALANCE OUTSTANDING	515,875.62
PERCENTAGE OF REGULAR	0.07%
TOTAL OUTSTANDING BALANCE	1,971,401.47
COLLECTION FEE 1.25 %	24.00

JULY YTD REVENUE V EXPENSES

	YEAR TO DATE		ANNUAL BUDGET		
	ACTUAL	TOTAL	REMAINING		%
REVENUE SUMMARY					
Ad valorem taxes	\$ 11,830.07	\$ 1,499,366.59	\$ (1,487,536.52)		99
Unrestricted intergovernmental	\$ 37,237.60	\$ 757,440.54	\$ (720,202.94)		95
Restricted intergovernmental	\$ -	\$ 210,000.00	\$ (210,000.00)		100
Permits and fees	\$ 26,864.53	\$ 217,500.00	\$ (190,635.47)		88
Sales and services	\$ 1,500.00	\$ 31,980.00	\$ (30,480.00)		95
Investment earnings	\$ 11,229.04	\$ 110,000.00	\$ (98,770.96)		90
Miscellaneous	\$ 102,746.67	\$ 5,500.00	\$ 97,246.67		-1.8
Solid Waste	\$ 458.32	\$ 521,250.00	\$ (520,791.68)		100
Unassigned Fund Balance	\$ -	\$ 110,000.00	\$ (110,000.00)		100
TOTAL REVENUE	\$ 191,866.23	\$ 3,463,037.13	\$ (3,271,170.90)		94
EXPENSE SUMMARY					
General Government	\$ 97,880.05	\$ 1,074,854.12	\$ (976,974.07)		91
Planning and Zoning	\$ 17,052.52	\$ 328,880.03	\$ (311,827.51)		95
Public Safety	\$ 68,248.68	\$ 297,000.00	\$ (228,751.32)		77
Transportation	\$ 180,114.44	\$ 692,976.88	\$ (512,862.44)		74
Culture and Recreation	\$ 7,254.49	\$ 221,154.81	\$ (213,900.32)		97
Solid Waste	\$ 43,148.69	\$ 521,883.80	\$ (478,735.11)		92
Public Works	\$ 27,963.98	\$ 480,122.03	\$ (452,158.05)		94
TOTAL EXPENSE	\$ 441,662.85	\$ 3,616,871.67	\$ 3,175,208.82		88